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Alliances and Interfaces

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Ness Technologies to Deploy Dorado's Automated Lending Software

By James Comtois, Online Reporter



James Comtois

As a means of enabling lenders with more flexibility in their choice of service providers, Ness Technologies, a global provider of information technology and services, has formed a strategic partnership Dorado Corp., a provider of on-demand consumer lending automation technology, whereby Ness' software engineering professionals to implement Dorado's Software as a Service, Enterprise Lending Solutions, for any organization utilizing the Dorado platform.

The new implementation partner agreement between the two companies expands the number of professionals trained to deploy Dorado's enterprise lending system as well as the number of countries in which the company's solutions are immediately deployable.

"We've worked in close collaboration with Dorado and its customers for many years and are delighted to help Dorado accelerate the deployment of their market leading SaaS loan automation solutions and technology platform," said Holly Ripley-Boyd, president of Ness Software Product Labs.

In addition, the partnership enables the two companies to work together to promote the modification of existing features, or the development of new products for the Dorado platform on behalf of existing and prospective financial institution customers.

"This new partnership is a natural outgrowth of our full product life cycle capabilities and it will enable Ness to develop and deploy Dorado's SaaS solutions directly with financial institutions,"








Ms. Ripley-Boyd added. "As a strategic Dorado implementation partner, our joint customers now have flexibility of choice for their deployment efforts along with the product expertise typically found only from the software vendor."

Since 2004, Ness has operated a software product lab and engineering development center for Dorado in India and served as an important software development partner for Dorado. This specialized knowledge makes Ness a strong professional services partner for financial services firms implementing Dorado's solutions.

In tandem with Dorado's professional services group, Ness' onsite professional services engineers are currently deploying Dorado's enterprise lending solutions at a top 10 global financial services firm. The relationship has provided this institution with broad flexibility in the customized deployment of mission-critical SaaS loan origination solutions developed on Dorado's platform-as-a-service architecture.

"The creation of a formal implementation partnership with Ness provides financial institutions with greater options for deploying Dorado's SaaS solutions," said Rob Carpenter, one of the founders of Dorado and its CTO, in a statement.

The expansion of Ness from software engineering partner to implementation partner provides Dorado with the ability to explore opportunities for extending its SaaS technology and workflow processes into new consumer lending areas and new geographic markets, and to enhance the breadth of its product offerings for mid-tier and nontraditional lenders.

"Dorado has worked with Ness over the past five years and their level of professionalism and responsiveness to our customers' needs led us to believe that their organization would be an ideal partner for us," Mr. Carpenter added. "In addition, their worldwide presence and expertise in product areas outside of Dorado's current knowledge base provide us with an opportunity to expand our solution offerings and to broaden the company's customer portfolio."

Ness professionals will further their practical knowledge of Dorado's SaaS development methodology in technology immersion activities as a part of the newly established Dorado Developer Program. Upon completion of their training this summer, the Ness professionals will become members of the Dorado Developer

Community. Dorado plans to expand this program in 2010.

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